



Gonneville Project Neighbouring Land Acquisition Plan

1. Purpose

At Chalice we believe that the community's acceptance and support for our activities is fundamental to the success of our business, and we are committed to delivering a lasting, positive contribution to the communities where we operate.

Chalice acknowledges that residential landholders in the immediate vicinity of the Gonneville Project are concerned they could be impacted if the Project proceeds.

This Plan outlines the approach that will be applied to the acquisition of residential land in the immediate vicinity of the Gonneville Project Mine Development Envelope.

2. Scope

This Plan applies to residential landowners living in the immediate vicinity of the Gonneville Project Mine Development Envelope whose amenity, value or enjoyment of their property would be impacted by a mine development.

The Gonneville Project is currently subject to rigorous assessment under Pa3/4/2025rt IV of the *Environmental Protection Act 1986*. This will include an assessment of any impacts on air quality from emissions during the construction and operation of a mine and any other potential impacts on amenity in the area surrounding the Mine Development Envelope.

This Plan may be reviewed and amended where necessary to ensure that it remains relevant and appropriate.

This Plan does not apply to land specifically required for the development of supporting infrastructure for the Gonneville Project. These properties would be subject to a separate negotiation and land access process on a case-by-case basis.

3. Commitments

We are committed to ensuring that if a final investment decision is made to develop the Gonneville Project, that residents in the immediate vicinity of the Mine Development Envelope, who are impacted by the development, can sell their property to Chalice.

Chalice is committed to:



- « Offering neighbouring residents, the ability to sell their eligible property to Chalice at two times *unaffected market value*¹, following the final investment decision. This process is voluntary and there is no obligation for property owners to sell their property to Chalice.
- « Ensuring that unaffected market value is fairly and independently determined as the mid-point between values assessed by up to three independent and licensed Certified Practising Valuers, with at least one valuer chosen by the landowner.
- « Covering the costs of all valuations.
- « Meeting transaction costs (up to \$25,000) incurred by property owners who choose to sell their property.

This Plan has been developed with reference to similar land purchase schemes in areas adjacent to mining projects in Western Australia, such as the Wagerup Land Management Plan and Port Hedland Voluntary Buyback Scheme which each offered a premium of 35% of agreed market value.

¹ Unaffected market value represents the normal open market value of the property, without any impact on value caused by the potential future development of a mine.